

MOELLER



We keep power under control.

Moeller on growth course with new shareholder

Bangkok, July 21, 2005

Dear Valued Customers,

We would like to inform you that Doughty Hanson (www.doughtyhanson.com), one of the largest private equity firms in Europe, has acquired majority stake in the Moeller Group. Private equity firm Advent International of USA and the Management of Moeller will have minority stakes in the Moeller Group.

Moeller has achieved dramatic turnaround in the last 2 years where we achieved growth rate of 14% compared to industry average of 4 – 5 %. With its strong and experienced management team, good and innovative products, Moeller will continue to strive for growth, especially in the Asia region with plans for more manufacturing facilities and sales offices.

We would like to take this opportunity to thank you for your support and we will continue work together with you to support you with your business with good products and good service.

Mr. C.G. Lee
On behalf of Moeller Electric Limited